independent licensed public accountants, certified or licensed by a regulatory authority of a State or other political subdivision of the United States. The audit shall be con-ducted at the place or places where the accounts of the corporation are normally kept. All books, accounts, financial records, reports, files, and all other papers, things, or property belonging to or in use by the corporation and necessary to facilitate the audit shall be made available to the person or persons conducting the audit; and full facilities for verifying transactions with the balances or securities held by depositories, fiscal agents, and custodians shall be afforded to such person or persons.

(c) A report of such audit shall be made the corporation to the Congress not later than six months following the close of the fiscal year for which the audit is made. The report shall set forth the scope of the audit and include such statements, together with the independent auditor's opinion of those statements, as are necessary to present fairly the corporation's assets and liabilities, sur-plus or deficit with an analysis of the changes therein during the year, supplemented in reasonable detail by a statement of the corporation's income and expenses during the year, including (1) the results of any trading, manufacturing, publishing, or other commercial-type endeavor carried on by the corporation, and (2) a schedule of all contracts requiring payments in excess of \$10,000 and any payments of compensation, salaries, or fees at a rate in excess of \$10,000 per annum. The report shall not be printed as a public document.

(d) On or before June 1 of each year the corporation shall report to the Congress on its activities during the preceding fiscal year. Such report may consist of a report on the proceedings of the national convention covering such fiscal year. Such report shall not be printed as a public document.

## USE OF NAME

SEC. 11. The corporation shall have the sole and exclusive right to use the name Fair Campaign Practices Committee. The poration shall have the exclusive and sole right to use, or allow or refuse the use of, such emblems and seals as have heretofore been used by the New York Corporation described in section 12 and the right to which may be lawfully transferred to the corpora-

## ACQUISITION OF ASSETS OF NEW YORK CORPORATION

SEC. 12. The corporation may acquire the assets of the Fair Campaign Practices Committee, a corporation organized under the laws of the State of New York, upon discharging or satisfactorily providing for the resument and discharge of all the Nobility payment and discharge of all the liability of such corporation and upon complying with all laws of the State of New York applicable

RESERVATION OF RIGHT TO AMEND OR REPEAL CHARTER

SEC. 13. The right to alter, amend, or re-

peal this Act is expressly reserved.

JOHNT CONGRESSIONAL COMMITTEE SHOULD SCRUTINIZE THE CENTRAL INTELLIGENCE AGENCY

Mr. YOUNG of Ohio. Madam President, I introduce, for appropriate reference, a bill to establish a joint congressional committee to make a continuing study and investigation of the activities and operations of the Central Intelligence Agency.

This proposed committee would be composed of six Members of the Senate and six Members of the House of Repre-

sentatives. The President of the Senate would appoint one respority and one minority member from each of the following committees: Appropriations, Armed Services, and Foreign Relations. The Speaker of the House of Representatives would appoint one majority and one minority member from each : the following committees of the House : Appropriations, Armed Services, and Foreign Affairs. The charmonship of this committee would asserbate each Congress between the Senate and the House, and would be chosen by the Members of the House entitled to the chairmanship.

This powerful committee would be expeeted to hold reguler executive sessions, to be kept full informed in respect to all activities and operations conducted by the CIA, and to conduct a continuing study and investigation of any and all matters relating to the Central Intelli-gence Agency. The committee would be provided with an expert staff.

The present informal committee has no staff. It is composed of the chairmen and ranking minerity members of the six committees mentioned. Each of these Senators and Representatives already has a tremendous workload, and it is obvious from events during the past few years that present congressional supervision of the CIA inadequate.

The vast CIA bureaucracy spends many hundreds of millions of dollars annually, more than double the amount appropriated for the entire State Department. There is no effective congressional scrumny or check on this huge expenditure of taxpoyers' money.

No other branch of the Federal Government enjoys this immunity. The Federal Bureau of Investigation must account for all funds appropriated to it by the Congress. The Atomic Energy Commission, which in all probability contains the most vital secrets of our Government, operates under the scrutiny of a legislative watchdog committee. The Joint Committee on Atomic Energy, which was established at the same time as the AEC itself, is under congressional scrutiny. The Department of Defense is also continually accountable to the scrutiny of the Armed Services Committees of the

Senate and the House of Representatives. While I realize that officials of the CIA cannot announce their triumphs, the record of their serious mistakes or misjudgments is impressive. The disclosure last autumn regarding CIA activities in Singapore was disgraceful. After denving the allegation that 5 years ago a CIA agent offered a \$3 million bribe to Prime Minister Lee Kuan Yew of Singapore. officials of the State Department a few hours later were forced to make the admission that this had occurred, after Mr. Yew produced the letter in which Secretary of State Dean Rusk apologized for the incident.

In addition to its mistakes in southeast Asia, everyone is aware of the damage to our prestige caused by CIA bungling of the U-2 incident 5 years ago and of the stupid and disastrous role which CIA operates played in the ill-fated Bay of Pigs invasion. These are just a few of the more notable examples of CIA activities which have seriously camaged our Nation's goals and prestige

veloped methods of espio a ce, counter-espionage, and subversion 10 one questions the need for scorecy in intelligence activities in which ever must engage. Neverthele's the danger of future fiascoes by offici s of the Central Intelligence Ag ncy long as the Congress is exercising adequate supe vision. It is not the presence of the C A that is disturbing; it is the lack of a rection and accountability of this series organiza-

Wrapped in its cloak c CIA has, in effect been nothing foreign policy. In so doing, it has assumed responsibilities which we solely those of the resid as and Congress. The CIA has grade ally taken on the character of an inv ment, answerable only to it

The CIA was never intended to direct the foreign policy of our country, but was organized to be a agency, not an operating as policymaking branch of our Govern

When Congress creater Intelligence Agency in 194 was given no power to form a ste foreign policy. Its purpose was the collection and evalua ligence information and ma almost 20 years later, this thousands upon thou ands spends much more than t partment and, at times, I is more real influence on important makers of foreign policy. The Director of the CIA is generally recognized a spe of the most powerful men in Was i igton.
The PRESIDING OF ICER.

time of the Senator has expeed.

Mr. YOUNG of Olio. I a am President, I ask unanimous comeant that I may be permitted to contine a for an additional 3 minutes.

The PRESIDING OFFI I.R. Without objection, it is so ordere ...

Mr. YOUNG of Ohio. A claim President, the Founding Futher - the architects of our Constitution—{ 12 Congress alone the power to give ad and consent to the President in mading treaties with foreign nations. Con ness is also the source of all foreign p boy legislation, including all appropriations for foreign assistance and need a expenditures.

Officials of the CLF have 13 business infringing on the responsiblities of the State Department, the Define Department ment, and the Congress. This must stop. The CIA must be mile accountable not only to the Preside and also to Congress through a respons of committee of the Congress.

My belief is that the CIA is also overstaffed and is spending too; uch of taxpayers' money. Frankly, sould not prove that. No Member a Congress could. This is just another cason why there should be a joint committee of Congress to act as watchdog and to direct and supervise the operatic s and expenditures of this sprawling in caucracy.

In this space age of change and challenge, with its cold war r he highly de-

> ecrecy, the heretofore ide govern-

reat power

nhanced so

elented from

Litelligence

ne Central ine Agency o centraliza 01 of intela ial. Teday, a lency, with 1 employees, € State Dene of the

The

Approved For Release 2005/11/21: CIA-RDP71B00364R000600160025-8

Some fear that the security of the CIA might be compromised by the establishment of a watchdog committee. Such fears are entirely unwarranted. The Joint Committee on Atomic Energy which handles highly sensitive and secret information—information that could destroy mankind—has a perfect security record. Its members have proved to be fully as reliable as the hundreds of civil servants, military employ-ces, and Presidential appointees who have knowledge in this extremely sensitive field.

Madam President, the time has definitely come for Congress to assert a more formal and extensive supervision over the CIA. This is needed not only to eliminate waste, and to assure that its programs operate effectively and within proper constitutional limitations; more important, such congressional supervision is needed to assure that our basic standards of morality are not completely undermined in the conduct of our international intelligence activities. We cannot afford to delay asserting this supervision until these activities result in fiascos of such proportions as actually to jeopardize our national security.

A small joint committee on the Central Intelligence Agency, such as I have proposed, would provide the safeguards necessary to prevent further abuses of power by the CIA. It would assure that Congress is included in the making of decisions vital to our national security, in accordance with the provisions and intent of the Constitution of the United States.

The PRESIDING OFFICER. The bill will be received and appropriately referred.

The bill (S. 2315) to establish a joint congressional commisses to make a continuing study and investigation of the activities and operations of the Central Intelligence Agency, introduced by Mr. Young of Ohio, was received, read twice by its title, and reserved to the Committee on Armed Services.

## A BILL TO ASSEST IN EVIAT-ING THE NATIONAL CAOS FREIGHT CAR SHOR.

Mr. BURDICK. Linds dent, I cation. introduce for appropriate an amendment to the I merce Act to assist in all .e Com-4 the national railroad fre 31.4 ca.: age. The amendment proposes to d are that a in respect national emergency dues to freight cars and give sion power to utilize the Commisity contained in section 1(15) of the act.

Such authority would allow the Commission to suspend existing regulations governing freight cars, set freight car rental rates and circut car service according to priorities a believed in the best interest of the country.

Last year, as you know, the Schate Commerce Commission held hearings on proposals to give the ICC authority to fix per diem charges on freight cars which would motivate the railroads to maintain an adequate supply of freight cars. That bill passed the & nate and is now pending in the House. I solieve it will, if enacted, offer substandal relief. Unfortunately, the boxear problem is with us today and will be until such time as the provisions of S. 1010 are implemented by the Commission. I propose in the interim to give the Commission gower to deal with the problem by allowing maximum use of their existing autionity.

During the per diem hearing Acting

Chairman of the Action of the Commission of many fars. Despite the generally expanding economy for the Action of t As a result, critical shor ages duration and severity have be r. e almost commonplace on the national tescene.

In addition to inadequate car ewnership, one of the greatest contributing recurring freight car shortages ! actors to been the failure of some carriers to utilize e existing fleet of equipment more efficiently During he Comthe periods of critical shortage mission has resorted to very cons at its command to cope with the proble a.

I believe the Compaission has used every normal means at its command. I suggest that the emergency assignation by the Congress will give included Commission authority to deal with the critical problem involving ass ; ment of cars, adequate reporting of enhance ownership, movement of cars wit in 24 hours after loading, and the assign a art of additional agents to police m v ments at interchanges.

Madam President, I call funtion to a computation of boxcar ow caship provided by the ICC, which I as a ranimous consent to have printed in the RECORD at this point.

There being no objection, he table was ordered to be printed in the RECORD, as follows:

TABLE 1 .- - / or ownership

	was to start			Jan. 1, 1960			Jan. i 1 5		
	Ownea	the sa goin, to sweet on relati	Lerward to www.orship	Owned	Under- going or awaiting repair	Percent to ownership	Owned	Un r goin or awr hr	Percent to ownership
Eastern, Allegheny, Pocahontas, and southern districts: Plain Equipped	354, 394 31, 825	13.23. 1,45.	3.7 4.7	347, 725 29, 685	36, 498 1, 883	10. 5 6. 3	242, 19 58, 58	; t-1 ! 1	3.7 3.4
Total	356, 129	1.1.	3,8	377, 410	38, 381	10.2	300, 78		7.7
Western district: Plain Equipped	310, 041 20, 672	(,) (d) (d)(a)	3. d 7. 2	207, 693 20, 695	10, 645 1, 047	3, 5 5, 1	266, 50 : 29, 3t 7	ander a la jookj la	4,9
Total	330, 7. 0	1	3, 2	323, 318	11,692	3.6	295, 8: 0	, :.	4.6
Total United States: Plain Equipped.	664, 348 52, 107	22,445 2,566	3, 4 5, 7	055,418 50,300	47, 143 2, 930	7, 2 5, 8	508, 7 3 87, 80 9	2 H	6.7 3.0
Grand total	716, 345	2,,479	3.4	705, 738	50, 073	7,1	596, 6/12	.5, 63	6, 2
	•			•	•	•	r .		i

Mr. BURDICK. During the 9-year overall problem. The number of bad period, January 1, 1956, to January 1, order cars has been increasing each year. 1965, plain boxcar ownership declined by 155,635. Furthermore, in the first 11

It is difficult to ascertain the exact loss of cars because of bad orders, but in months of 1965 there was a further de-cline of 30,666 cars. This decline in total ownership of plain cars. The folownership reflects only a part of the lowing table gives had order figures for

the Northwest District at a see Eastern District.

I ask unanimous consist that the table be printed in the RECER.

There being no object by, the table was ordered to be printed to the RECORD, as follows: